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STATUTE

TITLE I - Constitution, headquarters and purposes.

Article 1 - Constitution and headquarters

The Italian Mountain Pilots Association (A.I.P.M.) is established with headquarters in Trento. It has permanent representation in Rome and Aosta.

It adheres to the European Mountain Pilot - EMP based in Brussels.

Article 2 - Dissolution.

The association can be dissolved by the Board of Directors at the request of three quarters of the members.

Article 3 - Aims.

The association, which is non-political and non-profit, aims to:

1. bring together the Italian mountain pilots;
2. to promote the flight and mountain landing of airplanes for training, avio-mountaineering and rescue purposes;
3. promote the protection and defense of the mountain environment;
4. maintain and improve mountain flight safety in general.

From these main purposes the following others follow:

- a) to promote an ever higher ethical-professional and moral level of the members;
- b) promote the examination of issues relating to mountain flight, formulating their own recommendations and attending conferences, meetings, study groups and employing each other suitable means;
- c) spread news and keep the members informed about the association's activities;
- d) join and collaborate with national and international bodies, which have objectives in whole or in similar parts and related to the flight activity in general;



- e) organize aviation-mountaineering rallies and events, also in connection with other bodies national or international;
- f) create prizes, diplomas or other recognitions in connection with other entities to be awarded a who has distinguished himself with works or works that have contributed to giving impetus to alpine flight;
- g) in the event of natural disasters, accidents or other events that cause serious threats to people, things and the environment, collaborate with organizations and associations by making available the own and associated technical skills.

TITLE II - Assets and financial years.

Article 4 - The assets consist of:

- a) from movable and immovable property that will become the property of the Association;
- b) any reserve funds set up with budget surpluses;
- c) any disbursements, donations and bequests.

The revenues of the Association consist of:

- a) from the company shares;
- b) from the profit deriving from exhibitions or participation in them;
- c) from any other income that contributes to increasing the corporate assets.

Article 5. Financial Year

The fiscal year begins on January 1st and ends on December 31st.

~~The financial year ends on December 31st of each year.~~

The budget will be prepared by the Board of Directors within six months of the end of each financial year final balance and the budget for the following year.

TITLE III - Acquisition and loss of membership.

Article 6 - Who can become an associate.

Airplane pilots who have obtained a license can apply to be associated when landing on sloping airfields.

Pilots in possession of aeronautical qualifications of any type, or persons, or entities, or associations that have interests or purposes similar to those of the association.



The Board of Directors can appoint people who have acquired particular merits towards the association and its purposes and to give them the status of honorary member.

Members are entitled to one (1) vote ~~to three votes and aggregate members are entitled to one vote.~~

The Board can graduate the membership ~~fee between different categories of specialties of Associated Pilots and Aggregates~~ associates and aggregates and between different categories of aggregates.

Article 7 - Acquisition of the status of associate.

The quality of associate is assumed for all purposes from the date of submission of the application, provided that it shows the existence of the conditions indicated in the preceding article and the application has been accepted by the board. The President has the right to accept the request, unless ratified by the management at subsequent meetings.

For subsequent years, it is tacitly renewed from year to year, if they are not submitted your resignation.

In the event of loss of the quality of associate by resolution of the Board pursuant to point b. of article ten the cessation of all effects of this quality is immediate.

The permanence of the quality of member is given by the payment of the annual membership fee in terms established by the board. Failure to pay the annual fee entails the forfeiture of the rights and qualification up to the new payment, also at the time of approval of the financial statements for previous years.

The membership of the members is decided by the Board of Directors with the majority of its members.

The appointment of honorary members requires a favorable majority of at least two thirds of the members.

In the case of a request for readmission of a pilot who for any reason has lost the quality of associate, the decision on the acceptance and the effective date of the readmission is entrusted to the Council who decides by majority.

Registration is subject to the payment of the fee which will be effective until the current year and must be paid for the entire year. In case of non-acceptance the sums will be returned without interest.

The shareholder who has not paid the membership fee within the following year has lapsed and applies in any case, the suspension of rights until payment.

Article 8 - Obligation consequent to membership of the association.



Membership of the association entails the obligation for members to observe this statute and the resolutions that, based on the statute, are adopted by the bodies of the association.

Article 9 - Annual contribution.

Associates, excluding honorary associates, must pay an annual fee no later than February of each year, after the Board has determined the amount Executive. Until the decision of the board, the fee set for the year must be paid previous, except for more or less adjustments after the resolution.

Article 10 - Loss of membership.

The quality of associate is lost:

- a) due to resignation;
- b) by resolution of the Board of Directors, as a result of serious facts of a moral nature or in consequence of serious breaches of the obligations that the member has assumed with his own adhesion;
- c) for failure to pay the fee as per article 8.

TITLE IV - Bodies of the association.

Article 11 - The bodies of the Association are:

- a) The Assembly,
- b) The Board of Directors,
- c) The President
- d) The Secretary,
- e) The Board of Auditors.

Article 12 - The Assembly.

The assembly is convened by the Board within the first six months of each year, by means of a notice from send to individual associates at least twenty days before the date set for the meeting. It coincides preferably with the annual meeting.

The notice must contain the agenda of the matters dealt with, the time and place of the meeting.

For the legal constitution of the Assembly it is necessary to intervene on one's own at first call or by written proxy of at least half of the members, while in second call the Assembly is



legally constituted whatever the number of those present or represented.

The assemblies can also be held totally or partially by correspondence by sending the vote and any indications of the corporate offices at the headquarters or address of the President or of secretary.

It appoints and renews the Board of Directors and the associative positions, discusses and approves the budget budget and final balance.

The Assembly deliberates by simple majority of votes.

The Assembly can modify the present statute; in this case the favorable vote of the majority of associates.

Voting takes place by show of hands or in the manner specified above or in any case with the methods set by the President.

The Assembly is chaired by the President of the association and, in his absence, by appointed persons by the assembly.

Minutes are drawn up from the meetings in the appropriate register, signed by the person who chaired the Assembly and by the Secretary of it.

The Assembly can be convened in extraordinary meeting by the President or at the request of a third party of the members, according to the same methods indicated above.

Each member can personally attend the Assembly or can be represented by another

Associated by written and signed proxy and must contain the indication of the delegator and the delegate. It's only one proxy allowed per Associate.

~~Associates can be represented with a specific written proxy to be issued to another associate, without limits of representation.~~ The Assembly for administrative formalities can appoint a Technical President who directs the discussion and / or voting operations.

The Assembly can also meet by videoconference, as long as all participants are identified and are allowed to follow the discussion simultaneously, to intervene in real time at the discussion of the topics addressed and to participate in the vote. The Assembly is considered held in the place where the minutes secretary is located, and where the President; in the event that the secretary and the chairman of the meeting are in two different places, the drafting of the minutes will in any case be carried out by the secretary, while the signing will take place subsequently. If the connection is suspended during the meeting, the connection will be declared suspended by the President or whoever takes his place, and the decisions taken up to the suspension will be valid.

Article 13 - The Board of Directors

The Board of Directors is made up of **nine (9) members** ~~seven members, five~~ **seven (7)** of whom are elected by the assembly. ~~It is consisting of the legal representative President, one or more Vice Presidents and legal representatives in case of absence or impediment of the~~



President, by a Secretary and by three Directors. The Governing Council appoints a Deputy Vice President from among its members who replaces the President in case of his impossibility, 1 (one) secretary and 1 (one) treasurer.

The Board of Directors must designate two Vice-Presidents respectively with representation for the Western Alps with headquarters in Aosta and the mountains of Central or Southern Italy with headquarters in Rome, the latter also with the function of National Connection.

The members of the Board of Directors are elected by the Assembly with the majority of the votes of also intervening by proxy, they remain in office for three years and can be re-elected. He is part of the Board with immediate past-President advisory vote.

The Board of Directors can appoint Technical Consultants including a Mountain Flight Instructor.

In their respective offices they represent the association for all purposes.

The Board of Directors is convened by the President whenever the need arises and at least once a year.

The Board of Directors is validly constituted when the majority of its members are present.

The Board of Directors examines and decides on the problems of mountain pilots within the scope of the purposes social and in compliance with the resolutions of the Assembly; discusses and approves any regulations; decides on programs to achieve the aims of the association; discusses the budget from submit for approval by the Assembly; provides for the administration of the association.

~~The Board elects from among its members the Secretary and a treasurer under the directives of the Secretary.~~

The votes of the Board of Directors are carried out with an open vote.

The convocation must be received in writing by the directors by letter or email or other means telematic at least 6 (six) days before the date of the meeting, and must indicate the place, date, time and items on the agenda. In the absence of formal convocation, or failure to comply with the terms of prior notice, the meetings attended by all the directors will be equally valid.

The Board of Directors can also meet by videoconference in the same way as for the Assembly.

In the event that one or more directors leave office due to resignation, revocation by the Assembly ordinary, arising causes of incompatibility, loss of quality of the member, the Board of Directors can provide for their replacement at the first session of the Board of Directors drawing from the available members or as an alternative to the first ordinary Shareholders' Meeting useful with a new election. In the latter case, up to the new one election, the Board of Directors remains in the composition resulting from the termination. The Directors so elected remain in office until the expiry of the mandate of the Executive Council in force

Article 14 - The President



The President is elected by the Assembly with the majority of the votes of those present also for proxy for a term of three years and can be re-elected.

The President directs and coordinates the activity of the association so that it takes place according to the statute and the resolutions of the Board of Directors.

He chairs the Assembly and the Board of Directors when he intervenes, and is replaced in cases of absence from the **Deputy** Vice-President ~~eldest in age~~.

It can bring together the Assembly and the Board of Directors.

It takes appropriate initiatives to illustrate and make known the aims, activities and programs of the association.

The President is the legal representative of the association.

In his absence or impediment, he is replaced by the **Deputy** Vice-Presidents ~~in their respective offices and functions~~.

In the event that the office of President remains vacant, the Assembly will have to elect the new one within three months President.

In the meantime he is replaced by the **Deputy** Vice-President ~~closest to the registered office by residence~~.

Article 15 - The Secretary and the Treasurer

The Secretary collaborates with the President.

He is a member of the Board of Directors.

It oversees the execution of the resolutions of the Board; organizes and manages the offices; arranges the agenda of the various meetings and takes care of the minutes; oversees the expiry of the mandates conferred by the association; prepares the material for the Board of Directors relating to the topics it has to face; care the administration and accounting of the association; prepares the budget and presents the annual final balance for approval by the

Board. Organizes and directs the activity of the treasurer, who has the material holding of the funds.

Article 16 - Auditors

The board of auditors is made up of three members who remain in office for three financial years and they are re-eligible.

The Auditors are also elected by the Assembly with the majority of the votes of the participants by proxy.



The Board of Auditors supervises the economic and financial management trend of the association and draws up the report on the final account and on the budget for the Assembly.

Article 17 - Gratuitousness of associative positions

All associative positions are free and do not involve the right to any compensation. They can be reimbursement of expenses allowed at the bottom of the list.

Article 18

For anything not provided for in this Statute, express reference is made to the relevant laws of associations in force at the time of application, **according to the civil code.**